



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

April 11, 2024

SILVER CONSTRUCTION

Quezon Ave. Cor. Echiverri St. Poblacion
Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on April 2, 2024 for execution of the CB(B)-24-007 (CEO-INFRA) **Drainage System Improvement Program - Dredging of River Bank and Construction of Riprap Bulog Creek 02 (from 1st East Extension going to Jasmin St.), Brgy. Tubod, Iligan City** equivalent to **TWENTY-FIVE MILLION EIGHT HUNDRED EIGHTY-ONE THOUSAND TWO HUNDRED SEVENTY-FIVE PESOS and SIXTY-SEVEN CENTAVOS (P25,881,275.67)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 1,294,063.78 (5% of the award) or surety bond in the amount of P 7,764,382.70 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: _____