



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Webs te : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

May 7, 2024

LANCON CONSTRUCTION SERVICES

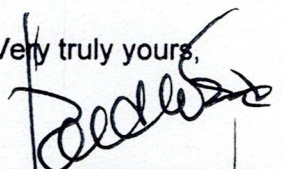

Dofia Maria Subd. Phase 2,
Tubod, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on April 30, 2024 for execution of the CB(B)-24-013 (CEO-INFRA) for the supply and delivery of **Construction of Drainage, Brgy. Luinab, Iligan City** equivalent to **NINETEEN MILLION FIVE HUNDRED SIXTY-ONE THOUSAND NINE HUNDRED TWENTY-NINE PESOS AND SEVENTY-SIX CENTAVOS (P19,561,929.76)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 978,096.49 (5% of the award) or surety bond in the amount of P 5,868,578.93 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor 

Conforme:


Owner/Representative

Date: May 16, 2024