



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

January 12, 2023

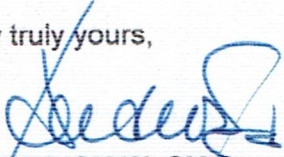
SBM BUILDERS
7027 Maria Cristina Subdivision
Tibanga, Iligan City

Dear Maam/Sir:

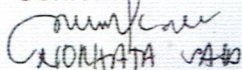
We are happy to notify you that your Bid on December 20, 2022 for execution of the CB(B)-22-057 (ICWS-INFRA) to supply and delivery of Development of Water Supply at Poblacion, Brgy. Rogongon, Iligan City equivalent to ONE MILLION SEVEN HUNDRED EIGHTY THREE THOUSAND SIX HUNDRED SEVENTY SEVEN PESOS (P 1,783,677.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 89,183.85 (5% of the award) or surety bond in the amount of P 535,103.10 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


NONHATA

Owner/Representative

Date: 01-25-23