



## NOTICE OF AWARD

November 14, 2023

## SBM BUILDER

Room 309, Diocesan Centrum Bldg., Poblacion, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on November 7, 2023 for execution of the CB(B)-23-063 (CMO-HRO) for the supply and delivery of CONSTRUCTION AND ELECTRICAL SUPPLIES equivalent to SIXTEEN MILLION TWO HUNDRED FIFTEEN THOUSAND SIX HUNDRED TWENTY-FOUR PESOS AND TEN CENTAVOS (P 16,215,624.10) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 810,781.21 (5% of the award) or surety bond in the amount of P 4,864,687.23 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W. SIAO City Mayor RE

Conforme:

Owner/Representative

Date: 11-14-23