



NOTICE OF AWARD

July 9, 2024

SILVER CONSTRUCTION
Bubong, Balindong, Lanao del Sur
BARMM, Philippines

Dear Ma'am/Sir:

We are happy to notify you that your Bid on July 2, 2024 for execution of the CB(B)-24-063 (CEO-INFRA) for the Concreting of Road with Side Drainage at Laville Subdivision, Brgy. Tubod, Iligan City equivalent to ONE MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND TWO HUNDRED FORTY PESOS AND FORTY-FOUR CENTAVOS (₱1,866,240.44) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 93,312.02 (5% of the award) or surety bond in the amount of P 559,872.13 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

City Mayor

Conforme:

Owner/Representative

Date: