

PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website: www.iligan-.gov.ph

Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

August 13, 2024

## NASH STONE CONSTRUCTION

Tomarompong, Balindong, Lanao del Sur

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 6, 2024 for execution of the CB(B)-24-074 (CEO-INFRA) Concreting of Road from National Highway to Hinaplanon High School, Cabugason, Brgy. Hinaplanon, Iligan City equivalent to ONE MILLION EIGHT HUNDRED SIXTY-EIGHT THOUSAND SIX HUNDRED NINETY-EIGHT PESOS AND SEVENTY-NINE CENTAVOS ( \$\mathbb{P}1,868,698.79) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 93,434.94 (5% of the award) or surety bond in the amount of P 560,609.64 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO

Conforme

Owner/Representative

Date: