



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

January 31, 2023

WELD POWERTOOLS INDUSTRIAL MACHINERY CORPORATION

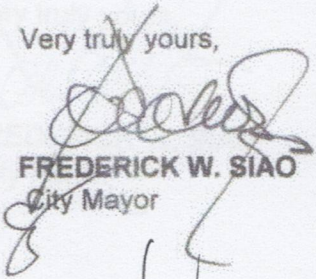
Matimtiman Street, Sikatuna Village
Quezon City, Metro Manila

Dear Maam/Sir:

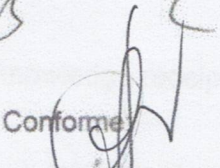
We are happy to notify you that your Bid on January 24, 2023 for execution of the CB(B)-22-082MM (CAD-Traffic) to supply and delivery of Pavement Marking Machine equivalent to SEVEN HUNDRED SIXTEEN THOUSAND NINE HUNDRED PESOS (P 716,900.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 35,845.00 (5% of the award) or surety bond in the amount of P 215,070.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conformed


CHARMIE B. PISAO
Owner/Representative
Date: 02-15-23