



NOTICE OF AWARD

November 5, 2024

YY SATAR BUILDERS Lot 3 Blk 23 Ceanuri Subdivision, Tominobo Proper, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid/Quotation on October 29, 2024 for execution of the CB(B)-24-089 (CEO-INFRA) for the CONSTRUCTION OF STEEL HANGING BRIDGE ACROSS BAYUG RIVER, PANOROGANAN, BRGY. ROGONGON, ILIGAN CITY equivalent to FIVE MILLION ONE HUNDRED THOUSAND PESOS (P 5,100,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 255,000.00 (5% of the award) or surety bond in the amount of P 1,530,000.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

FREDERICK W. SIAO
City Mayor
Conforme:
Owner/Representative
Date:

Very truly ours.