



## **BIDS AND AWARDS COMMITTEE**

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

## NOTICE OF AWARD

November 19, 2024

RAMZIE BUILDERS AND ENTERPRISES
0911 Fort, Marawi City,
Lanao del Sur

## Dear Ma'am/Sir:

We are happy to notify you that your Bid on November 12, 2024 for execution of the CB(B)-24-097 (CEO-INFRA), Improvement of Drainage at Purok 6 in Del Carmen, Iligan City equivalent to THREE MILLION TWO HUNDRED SEVENTY THOUSAND SEVEN HUNDRED ELEVEN PESOS AND SEVENTY-SIX CENTAVOS (P3,270,711.76) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 163,535.59 (5% of the award) or surety bond in the amount of P 981,213.53 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W. SIAO

City Mayor

Conforme:

Owner/Representative / PROPRIETOK

Date: 12/4/24

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