



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan-.gov.ph Email : bac@iligan-.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

October 22, 2024

SBM BUILDER

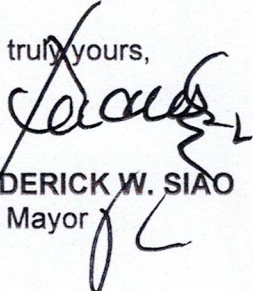
Room 309, Diocesan Centrum Bldg.,
Poblacion, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 8, 2024 for execution of the CB(B)-24-099 (CEO-INFRA), **Road Concreting at Purok 31A and 31B, Pensioner's Village, Brgy. Maria Cristina, Iligan City** equivalent to **TWO MILLION EIGHT HUNDRED NINETY-SIX THOUSAND TWO HUNDRED NINETY-THREE PESOS AND FIFTY CENTAVOS (P2,896,293.50)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 144,814.68 (5% of the award) or surety bond in the amount of P 868,888.05 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: _____