



NOTICE OF AWARD

November 12, 2024

SILVER CONSTRUCTION
Bubong, Balindong, Lanao del Sur
BARMM, Philippines

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 29, 2024 for execution of the CB(B)-24-108 (CEO-INFRA) Stage, Stalls and Comfort Rooms at Esplanade (Construction of Comfort Rooms at Esplanade), Brgy. Santiago, Iligan City equivalent to ONE MILLION NINE HUNDRED TWENTY-NINE THOUSAND SEVEN HUNDRED FIFTY-ONE PESOS AND TWENTY-EIGHT CENTAVOS (\$\frac{1}{2}\$1,929,751.28) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 96,487.56 (5% of the award) or surety bond in the amount of P 578,925.38 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO City Mayor A

Conforme:

Owner/Representative

Date: