



NOTICE OF AWARD

December 3, 2024

PARV ENGINEERING SERVICES Damilag, Manolo Fortich. Bukidnon

Dear Ma'am/Sir:

We are happy to notify you that your Bid on November 26, 2024 for execution of the CB(B)-24-115 (CEO-INFRA) for the Construction of Tenement Housing, Paitan, Brgy. Dalipuga, Iligan City equivalent to TWENTY-SEVEN MILLION NINE SEVENTY-SEVEN THOUSAND FIVE HUNDRED FORTY PESOS AND TWENTY-TWO CENTAVOS (\$27,977,540.22) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 1,398,877.01 (5% of the award) or surety bond in the amount of P 8,393,262.07 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

REDERICK W. City Mayor

Conforme:

Theyes Owner/Representative

Date: