



NOTICE OF AWARD

June 27, 2023

VERTEX CONSTRUCTION & SUPPLY Lomidong, Marawi City, Lanao del Sur BARMM, Philippines

Dear Maam/Sir

We are happy to notify you that your Bid on June 20, 2023 for execution of the CB(B)-23-125 (CEO-INFRA) to supply and delivery of Road Concreting at Carbide Village to Purok Santan, Brgy. Tubod, Iligan City equivalent to TEN MILLION ONE HUNDRED NINETY EIGHT THOUSAND FOUR HUNDRED ELEVEN PESOS AND FIFTY NINE CENTS (P 10,198,411.59) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 509,920.58 (5% of the award) or surety bond in the amount of P 3,059,523.48 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Conforme:

JON KENNETH Owner/Representative 7/10/23 Date: