



NOTICE OF AWARD

November 26, 2024

PARV ENGINEERING SERVICES Damilag, Manolo Fortich, Bukidnon

Dear Ma'am/Sir:

We are happy to notify you that your Bid on November 19, 2024 for execution of the CB(B)-24-128 (CEO-INFRA) for the Construction of ICADAC Permanent Office, Brgy. Pala-o, Iligan City equivalent to TWO MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND NINE HUNDRED SEVENTY-EIGHT PESOS AND FOURTEEN CENTAVOS (₱2,875,978.14) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 143,798.91 (5% of the award) or surety bond in the amount of P 862,793.44 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO

City May

Conforme:

Owner/Representative

Date: