





BIDS AND AWARDS COMMITTEE

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

December 17, 2024

HBGUILING CONSTRUCTION SERVICES
Borocot, Maguing,
Lanao del Sur

Dear Ma'am/Sir:

We are happy to notify you that your Bid on December 10, 2024 for execution of the CB(B)-24-139 (CEO-INFRA) for the supply and delivery of Repair/ Renovation of Tourism Building (Bahay Salakot), Buhanginan Hills, Brgy. Pala-o, Iligan City equivalent to THREE MILLION EIGHT HUNDRED SIXTY-THREE THOUSAND FIVE PESOS AND TEN CENTAVOS (\$\mathbb{P}3,863,005.10)\$ is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of ₱ 193,150.26 (5% of the award) or surety bond in the amount of ₱ 1,158,901.53 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK AV. SIAO City Mayor RA

Conforme:

Owner/Representative

Date: <u>pecember</u> 29,2024