

REPUBLIC OF THE PHILIPPINES City of Iligan

B A C

BIDS AND AWARDS COMMITTEE

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

January 14, 2025

SDM CONSTRUCTION Panalawan, Bubong, Lanao del Sur

Dear Ma'am/Sir:

We are happy to notify you that your Bid on January 7, 2025 for execution of the CB(B)-24-143 (CEO-INFRA), Office Building (Bahay Pag-asa Youth Home), Brgy. Abuno, Iligan City equivalent to FIVE MILLION NINE HUNDRED SIXTY-EIGHT THOUSAND FOUR HUNDRED SEVENTY-EIGHT PESOS AND THIRTY-SIX CENTAVOS (\$\mathbb{P}\$5,968,478.36) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 298,423.92 (5% of the award) or surety bond in the amount of P 1,790,543.51 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

City Mayor MA

Conforme:

Owner/Representative

Date: