



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 1, 2023

PRINCE KHALID BUILDERS CORPORATION
9th Street, 542, Pala-o, Iligan City

Dear Maam/Sir:

We are happy to notify you that your Bid on July 18, 2023 for execution of the CB(B)-23-144 (CEO-INFRA) to supply and delivery of **ROAD CONCRETING OF FARM-TO-MARKET ROAD AT PUROK MALAPACAN, BRGY. DIGKILAN, Iligan City** equivalent to **ONE MILLION EIGHT HUNDRED SIXTY FIVE THOUSAND FIVE HUNDRED TWENTY FIVE PESOS AND NINETY CENTS (P 1,865,525.90)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 93,276.30 (5% of the award) or surety bond in the amount of P 559,657,319.77 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

JAMES M. MATSUMOTO

Owner/Representative
Date: Sept. 21, 2023