



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

August 8, 2023

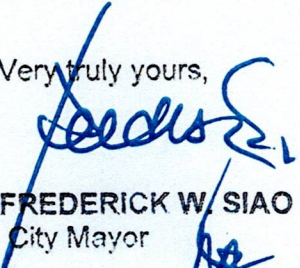
**TOYOTA CAGAYAN DE ORO, INC.**  
KM 2 National Highway, Kauswagan  
Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 1, 2023 for execution of the CB(B)-23-147V (CMO-Admin) for supply and delivery of **Motor Vehicle** equivalent to **FIVE MILLION SIX HUNDRED EIGHTY ONE THOUSAND THREE HUNDRED TWENTY-SIX PESOS (P 5,681,326.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 284,066.3 (5% of the award) or surety bond in the amount of P 1,704,397.80 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Owner/Representative

Date: \_\_\_\_\_