



REPUBLIC OF THE PHILIPPINES City of Iligan

BIDS AND AWARDS COMMITTEE

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

January 14, 2025

LANCON CONSTRUCTION SERVICES
Doña Maria Subd. Phase 2,
Tubod, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on January 7, 2025 for execution of the CB(B)-24-149 (CEO-INFRA) for the Improvement of Stairs at Buhanginan Hills (Near Girlscout Headquarters), Buhanginan Hills, Brgy. Pala-o, Iligan City equivalent to THREE MILLION THREE HUNDRED SEVENTY-EIGHT THOUSAND FIFTY-FOUR PESOS AND FOURTEEN CENTAVOS (\$\mathbf{P}3,378,054.14) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 168,902.71 (5% of the award) or surety bond in the amount of P 1,013,416.24 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO

Conforme:

SAILANTE WALK Owner/Representative

Date: