



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 8, 2023

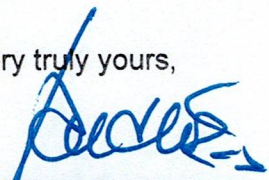

TOYOTA CAGAYAN DE ORO, INC
KM2 National Highway, Kauswagan,
Cagayan de Oro City

Dear Ma'am/Sir:

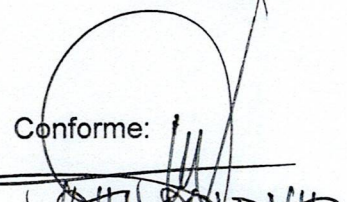
We are happy to notify you that your Bid on August 1, 2023 for execution of the CB(B)-23-153 (CMO-Admin) to supply and delivery of Motor Vehicle equivalent to **ONE MILLION FOUR HUNDRED NINETY-NINE THOUSAND SIX HUNDRED FORTY-EIGHT PESOS (P 1,499,648.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 74,982.40 (5% of the award) or surety bond in the amount of P 449,894.40 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor 

Conforme:


Owner/Representative

Date: _____