



## **NOTICE OF AWARD**

August 8, 2023

NORTH-MIN AUTO DEALERSHIP, INC. CSMI Building. Lapasan highway

9000 Cagayan de Oro City

## Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 1, 2023 for execution of the CB(B)-23-154 (CMO-ICDRRMO) to supply and delivery of 1 Unit Rescue Vehicle equivalent to ONE MILLION FIVE HUNDRED FORTY-EIGHT THOUSAND PESOS (P 1,548,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 77,400.00 (5% of the award) or surety bond in the amount of P 464,400.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W. SIAO City Mayor

Conforme:

**Owner/Representative** 

Date: 09-25-23