



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

August 22, 2023

TOYOTA CAGAYAN DE ORO, INC.
KM 2 National Highway, Kauswagan
Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-160V (CMO-Admin) to supply and delivery of **Six (6) Units Motor Vehicle** equivalent to **NINE MILLION SEVEN HUNDRED TWENTY-ONE THOUSAND SEVEN HUNDRED EIGHTY EIGHT PESOS (P 9,721,788.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 486,089.40 (5% of the award) or surety bond in the amount of P 2,916,536.40 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative

Date: 08-24-23