



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

September 5, 2023

YY SATAR BUILDERS

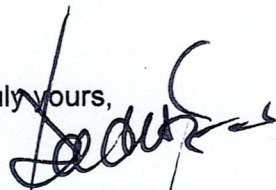

Lot 3 Blk 23 Ceanuri Subdivision,
Tominobo Proper, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-167 (CEO-INFRA), **Improvement of Barangay Multi-Purpose Gym, Brgy. Tambacan, Iligan City** equivalent to **TWO MILLION SEVEN HUNDRED NINETY-NINE THOUSAND EIGHT HUNDRED TWO PESOS AND FOURTEEN CENTAVOS (P 2,799,802.14)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 139,990.11 (5% of the award) or surety bond in the amount of P 839,940.64 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor 

Conforme: 

Owner/Representative
Date: 09/05/23