



BIDS AND AWARDS COMMITTEE

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

September 5, 2023

TESAR BUILDERS Malaig, Balindong, Lanao del Sur

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-180 (CEO-INFRA), Road Concreting at Zone Matinabangon, Brgy Suarez, Iligan City equivalent to ONE MILLION EIGHT HUNDRED SIXTY FOUR THOUSAND AND SIXTEEN PESOS AND EIGHTY-EIGHT CENTAVOS (P 1,864,016.88) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 93,200.84 (5% of the award) or surety bond in the amount of P 559,205.06 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

FREDERICK W/SIAO

Conforme: MOHOMMAD KAMENAY (LIANON)

Owner/Representative Date: