



NOTICE OF AWARD

September 12, 2023

RAMZIE BUILDERS AND ENTERPRISES 0911 Fort, Marawi City, Lanao del Sur

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 15, 2023 for execution of the CB(B)-23-186 (CEO-INFRA), Road Concreting to Taytay Urban Poor, Purok Mauswagon, Brgy. Ditucalan, Iligan City equivalent to TWO MILLION EIGHT HUNDRED TWO THOUSAND SIX HUNDRED EIGHTY-FIVE PESOS AND THIRTY-TWO CENTAVOS (P 2,802,685.32) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 140,134.27 (5% of the award) or surety bond in the amount of P 840,805.60 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO

Conforme:

Owner/Representative Date: _ Oq - N - 13