



NOTICE OF AWARD

September 12, 2023

ALFAHAD BUILDERS AND ENTERPRISES Bubong, Balindong, Lanao del Sur

Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 29, 2023 for execution of the CB(B)-23-188 (CEO-INFRA) Road Concreting at Zone Neptune, Brgy. Suarez, Iligan City equivalent to ONE MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND TWO HUNDRED THREE PESOS AND SIXTY-SEVEN CENTAVOS (P 1,866,203.67) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 93,310.18 (5% of the award) or surety bond in the amount of P 559,861.10 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

FREDERICK W. SIAO

Conforme:

(A)

Owner/Representative

Date: