



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

November 7, 2023

#### **SBM BUILDER**

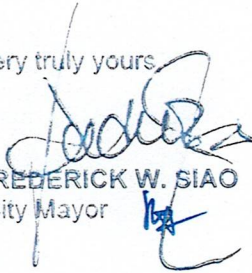
Room 309, Diocesan Centrum Bldg.,  
Poblacion, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 10, 2023 for execution of the CB(B)-23-209 (CEO-INFRA), **Rehabilitation of BRGY. GYM, Barangay Diggilaan, Iligan City** equivalent to **ONE MILLION EIGHT HUNDRED SIXTY-SIX THOUSAND NINE HUNDRED NINETY-TWO PESOS AND NINETY-SIX CENTAVOS (P 1,866,992.96)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 93,349.65 (5% of the award) or surety bond in the amount of P 560,097.89 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Owner/Representative

Date: Nov. 07, 2023