

City of Iligan

REPUBLIC OF THE PHILIPPINES RI

## **BIDS AND AWARDS COMMITTEE**

Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

## NOTICE OF AWARD

October 17, 2023

## CIVIC MERCHANDISING INC.

Novaliches, Quezon City, Metro Manila

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 10, 2023 for execution of the CB(B)-23-211HE (CEO) for the supply and delivery of **Heavy Equipment** (Brand New Mini Excavator) equivalent to FOUR MILLION NINE HUNDRED NINETY-FIVE THOUSAND PESOS (P 4,995,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 249,750.00 (5% of the award) or surety bond in the amount of P 1,498,500.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

FREDERICK W. SIAO

Conforme:

Owner/Representative

Date: 1 22-20