



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

October 26, 2023

INNOVATIVE EDUCATIONAL MATERIALS INC.
Metro Manila
NCR

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 17, 2023 for execution of the CB(B)-23-217 (CAD-LSB) for the supply and delivery of **Textbooks and Instructional Materials Expenses for ENSCIMA** equivalent to **NINE MILLION NINE HUNDRED NINETY-NINE THOUSAND EIGHT HUNDRED SIXTY-FOUR PESOS (P 9,999,864.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 499,993.20 (5% of the award) or surety bond in the amount of P 2,999,959.20 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative

Date: 10-26-23