



NOTICE OF AWARD

November 7, 2023

SOLIDMARK, INC. Pacan-Velez Street, Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 24, 2023 for execution of the CB(B)-23-221 (CAD-LSB) for the supply and delivery of IT EQUIPMENT (DESKTOP COMPUTERS) equivalent to TWO MILLION THREE HUNDRED EIGHTY-SEVEN THOUSAND FOUR HUNDRED PESOS (P 2,387,400.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 119,370.00 (5% of the award) or surety bond in the amount of P 716,220.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very vuly yours,

FREDERICK W. SIAO

City Mayor

Conforme:

Owner/Representative

Date: 11 - 09 - 29