

City of Iligan



BIDS AND AWARDS COMMITTEE

Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

NOTICE OF AWARD

November 7, 2023

INNOVATIVE EDUCATIONAL MATERIALS, INC Manila, Metro Manila

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 31, 2023 for execution of the CB(B)-23-223 (CAD-LSB) for the supply and delivery of TEXTBOOKS AND INSTRUCTIONAL MATERIALS equivalent to THREE MILLION NINE HUNDRED NINETY-NINE THOUSAND FIVE HUNDRED EIGHTY-THREE PESOS (P 3,999,583.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 199,979.15 (5% of the award) or surety bond in the amount of P 1,199,874.90 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W. SIAO

Conforme:

Owner/Representative

Date: 12-6-2023