



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

November 21, 2023

NORTH-MIN AUTO DEALERSHIP, INC.

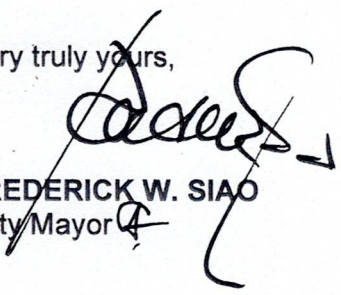
CSMI Building. Lapasan highway
9000 Cagayan de Oro City

Dear Ma'am/Sir:


We are happy to notify you that your Bid on November 14, 2023 for execution of the CB(B)-23-230V (CGSO) for the supply and delivery of **1 Unit Motor Vehicle** equivalent to **ONE MILLION SEVEN HUNDRED NINETY-FIVE THOUSAND PESOS (P 1,795,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 89,750.00 (5% of the award) or surety bond in the amount of P 538,500.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: 11-24-23