



## REPUBLIC OF THE PHILIPPINES City of Iligan

## **BIDS AND AWARDS COMMITTEE**

City of Iligan Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

## NOTICE OF AWARD

December 12, 2023

## SODA TRADE CORPORATION

Purok Bouganvilla, Ubaldo Laya, Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on December 5, 2023 for execution of the CB(B)-23-237 (CMO-Admin) for the supply and delivery of RICE equivalent to NINE MILLION NINE HUNDRED NINETY-NINE THOUSAND EIGHT HUNDRED FIFTY PESOS (P 9,999,850.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 499,992.50 (5% of the award) or surety bond in the amount of P 2,999,955.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W. SIAO

conforme:

Owner/Representative

Date: 12- 23