



REPUBLIC OF THE PHILIPPINES  
City of Iligan



## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

June 4, 2024

#### ASAFA CONSTRUCTION

Malaig, Balindong,  
Lanao del Sur

Dear Ma'am/Sir:


We are happy to notify you that your Bid on May 28, 2024 for execution of the CB(B)-23-257 (CEO-INFRA) for the **Construction of 2 Storey 4-Classroom Building at Severo Sara Memorial School, Tag-ibo, Dalipuga, Iligan City** equivalent to **SEVEN MILLION THIRTY-EIGHT THOUSAND SEVENTY-FIVE PESOS AND THIRTY CENTAVOS (₱7,038,075.30)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 351,903.77 (5% of the award) or surety bond in the amount of P 2,111,422.59 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**FREDERICK W. SIAO**  
City Mayor

Conforme:

  
Owner/Representative  
Date: \_\_\_\_\_