

NOTICE OF AWARD

November 8, 2022

CIVIC MERCHANDISING INC. Cugman, National Highway

Cugman, National Highway 9000 Cagayan de oro City

Dear Maam/Sir:

We are happy to notify you that your Bid on October 18, 2022 for execution of the CB(B)-22-006HE (CEO) to supply and delivery of 1 unit brand new Manlift Insulated Telescopic Articulating Flatform with Flatbed and tool boxes Roller equivalent to NINE MILLION NINE HUNDRED FORTY EIGHT THOUSAND PESOS (P 9,948,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 497,400.00 (5% of the award) or surety bond in the amount of P 2,984,400.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

REDERICK W. SIAO

Conforme:

Owner/Representative

Date: 1-18-20-2