



## REPUBLIC OF THE PHILIPPINES City of Iligan

## BIDS AND AWARDS COMMITTEE

Website: www.iligan-.gov.ph Email: bac@iligan-.gov.phTelefax:063 2253034

## **NOTICE OF AWARD**

May 28, 2024

SILVER CONSTRUCTION
Bubong, Balindong, Lanao del Sur
BARMM, Philippines

Dear Ma'am/Sir:

We are happy to notify you that your Bid on May 21, 2024 for execution of the CB(B)-24-040 (CEO-INFRA) for the Construction of Comfort Rooms and Reroofing of Central Market, Barangay Poblacion, Iligan City equivalent to ONE MILLION THREE HUNDRED NINETY-SIX THOUSAND SEVENTY-THREE PESOS AND SEVENTY CENTAVOS (₱1,396,073.70) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 69,803.69 (5% of the award) or surety bond in the amount of P 418,822.11 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very traly yours,

FREDERICK W. SIAO

Conforme:

Owner/Representative
Date: 5-12-14