



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

June 11, 2024

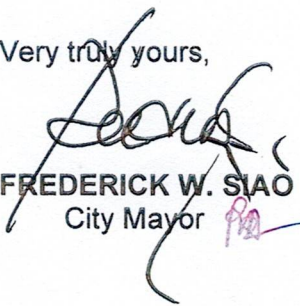
GRAECO BUILDERS
Purok 2 Lumbo, Valencia City,
Bukidnon

Dear Ma'am/Sir:

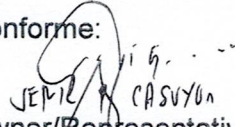
We are happy to notify you that your Bid on June 4, 2024 for execution of the CB(B)-24-043 (CEO-INFRA), **Construction of 2 Storey 4-Classroom Building for NAPOCOR Elementary School, Brgy. Maria Cristina, Iligan City** equivalent to **SEVEN MILLION THIRTY-SIX THOUSAND NINE HUNDRED NINETY-SEVEN PESOS AND FORTY CENTAVOS (P7,036,997.40)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 351,849.87 (5% of the award) or surety bond in the amount of P 2,111,099.22 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative
Date: 6-24-24