



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

January 12, 2023

#### **NORTH-MIN AUTO DEALERSHIP, INC.**

CSMI Building. Lapasan highway  
9000 Cagayan de oro City

Dear Maam/Sir:

We are happy to notify you that your Bid on December 20, 2022 for execution of the CB(B)-22-055V (CAD-Traffic) to supply and delivery of 1 unit Transport Vehicle equivalent to ONE MILLION SIX HUNDRED NINE THOUSAND PESOS (P 1,609,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 80,450.00 (5% of the award) or surety bond in the amount of P 482,700.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**FREDERICK W. SIAO**  
City Mayor

Conforme:

Owner/Representative

Date: 1/12/23