



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

January 17, 2023

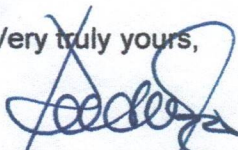
NORTH-MIN AUTO DEALERSHIP, INC.
CSMI Building. Lapan highway
9000 Cagayan de oro City

Dear Maam/Sir:

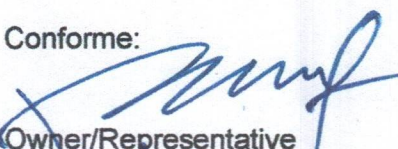
We are happy to notify you that your Bid on January 10, 2023 for execution of the CB(B)-22-062V (CAD-Tourism) to supply and delivery of 1 unit **Vehicle** equivalent to **ONE MILLION FIVE HUNDRED THIRTY FOUR THOUSAND EIGHT HUNDRED FIFTY SEVEN PESOS AND THIRTEEN CENTS (P 1,534,857.13)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 76,742.86 (5% of the award) or surety bond in the amount of P 460,457.14 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative
Date: 2/13/2023