



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

July 01, 2023

**LANAO BUILDER AND ENTERPRISES/
IOS CONSTRUCTION SERVICES
(JOINT VENTURE)
Brgy. Pala-o, Iligan City**

Dear Maam/Sir:

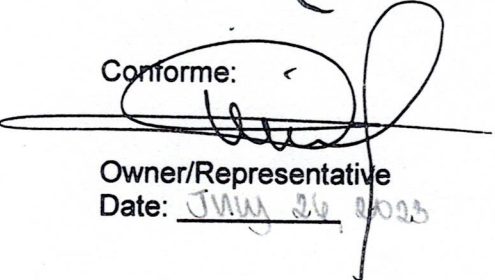
We are happy to notify you that your Bid on July 4, 2023 for execution of the CB(B)-23-132 (CEO-INFRA), **REHABILITATION OF BRIDGE AT SITIO MERILA, BRGY. UBALDO LAYA, ILIGAN CITY** equivalent to **THIRTY-FIVE MILLION FOUR HUNDRED FORTY-TWO THOUSAND SEVEN HUNDRED SIXTY-THREE PESOS AND TWENTY-FIVE CENTS (P 35,442,763.25)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 1,772,138.16 (5% of the award) or surety bond in the amount of P 10,632,829.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: JULY 26, 2023