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NOTICE OF AWARD

July 25, 2023

MINKONSTRAK ENG'G & GEN. SERVICES

Minkonstrak Building, Poblacion, Luga-it Misamis Oriental, Region X

Dear Maam/Sir:

We are happy to notify you that your Bid on July 18, 2023 for execution of the CB(B)-23-139 (CEO-INFRA) to Construction of Multi-Purpose Gymnasium Linanot Elmentary School at Brgy. Bunawan, Iligan City equivalent to SIX MILLION FOUR HUNDRED SIXTY EIGHT THOUSAND FOUR HUNDRED NINETY SIX PESOS and SIXTY SIX CENTS (P 6,468,496.66) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 323,424.83 (5% of the award) or surety bond in the amount of P 1,940,549.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W SIAC

Conforme:

Owner Representative Date: \$122 2023