



## NOTICE OF AWARD

August 15, 2023

VERTEX CONSTRUCTION & SUPPLY Lomindong, Marawi City, Lanao del Sur BARMM, Philippines

## Dear Ma'am/Sir:

We are happy to notify you that your Bid on August 1, 2023 for execution of the CB(B)-23-145 (CEO-INFRA) Completion of 2 Storey 4 Classroom Building, Cabili Village Elementary School, Brgy. Santiago, Iligan City equivalent to THREE MILLION SIX HUNDRED SEVENTY-EIGHT THOUSAND FOUR HUNDRED SEVENTEEN PESOS and FIFTY-ONE CENTS (P 3,678,417.51) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 183,920.88 (5% of the award) or surety bond in the amount of P 1,103,525.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours

FREDERICK W. SIAO

City Mayor

Conforme:

Owner/Representative

Date: AMMIST N. 1020