



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

January 12, 2023

NORTH-MIN AUTO DEALERSHIP, INC.

CSMI Building. Lapasan highway
9000 Cagayan de oro City

Dear Maam/Sir:

We are happy to notify you that your Bid on December 20, 2022 for execution of the CB(B)-22-060V (OCBO) to supply and delivery of 1 unit Motor Vehicle equivalent to ONE MILLION FIVE HUNDRED THIRTY TWO THOUSAND PESOS (P 1,532,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 76,600.00 (5% of the award) or surety bond in the amount of P 459,600.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme:

Owner/Representative

Date: 1/25/23